

KEY INVESTOR INFORMATION

This document provides you with key investor information about the Class A Shares of Multistrategy Fund (the “Fund”) a sub-fund of EIGER SICAV plc (the “Company”). It is not marketing material. The information is required by law to help you to understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Multistrategy Fund, a sub-fund of EIGER SICAV p.l.c.

Class A Shares ISIN Number: MT7000010781

This Fund is managed by Gamma Capital Markets Limited.

Objectives and Investment Policy

The Investment Objective of the Fund is to generate absolute returns.

The Investment Manager shall invest primarily in a diversified portfolio of listed transferable securities including bonds (including corporate and sovereign debt instruments) and equities, FDIs, currencies and eligible ETFs. The Investment Manager may invest in these asset classes either directly or indirectly through UCITS Funds and/ or eligible non UCITS Funds. The Fund may not invest more than 20% of its total assets in FDIs (calculated based on the market value of the FDI).

The Investment Manager will invest in bonds that have a credit rating of at least “B-” by S&P (or equivalent from one of the other major credit rating agencies), provided that the Fund may invest a maximum of 10% of its total assets in non-rated bonds. The bond portfolio of the Fund is expected to have an average duration of 5 to 10 years.

The Fund may also hold cash and cash equivalents on an ancillary basis. The Fund will generally invest in assets denominated in EUR, CHF, USD and GBP.

For temporary or defensive purposes, the Fund may invest in short-term fixed income instruments, money market funds and cash and cash equivalents.

The Investment Manager is also expected to invest in FDIs (mainly options, futures, forwards and contracts for differences) and ETFs for hedging purposes and the reduction of risk. The Fund will bear the associated costs and fees in connection with the use of such instruments.

These fees will generally be payable to counterparties in OTC FDIs. Such counterparties are not expected to be related to the Company and/ or the Investment Manager. The Fund may also enter into foreign exchange linked OTC FDIs with the Custodian.

Shareholders may redeem their Investor Shares on any Redemption Day which shall be the first Business Day of every calendar week. It is anticipated that any interest income generated by the Fund will be re-invested. The Fund should be viewed as a medium to long term investment.

Risk and Reward Profile



The indicator measures the risk of price fluctuations in the sub-fund certificates based on the last 5 years volatility and places the sub-fund in category 4. Please note that category 1 does not mean a risk-free investment. Historical data, is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the UCITS, as the category might change in the future. These risk factors, which include below, may affect the value of the Sub-Fund’s investments / expose the Sub-Fund to losses:

Exchange Rate Risk - The Fund’s performance may be adversely affected by variations in the exchange rates between the base currency of the Fund and the currency in which the investments were made.

Credit Risk – money market instruments, bonds or other debt instruments held for a fund involve credit risk represented by the possibility of default by the issuer.

Liquidity Risk – Certain types of assets or securities may be difficult to buy or sell, particularly during adverse market conditions. This may affect the ability to obtain prices for the assets and may therefore prevent the raising of cash to meet redemptions of Investor Shares.

Counterparty Risk – A counterparty (i.e. any institution providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments) may become insolvent and may fail fulfilling its obligations to the sub-fund.

Operational Risk – If a custodian or sub-custodian appointed by or on behalf of the Fund were to become insolvent or act negligently or fraudulently this could lead to the substantial loss of securities held in custody for the Fund.

For more information regarding risks, please see the Sub-Fund's Prospectus in the section entitled “Risk Factors”. The section entitled “Practical Information” below explains how you may obtain a free copy of the Prospectus and other useful information.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry Charge Up to 2%

This is the maximum that might be taken out of your money before it is invested.

Exit Charge Up to 2%

This is the maximum that might be taken out of your money before the proceeds of your investments are paid out.

Charges taken from the fund over each year

Ongoing charge 3.29%

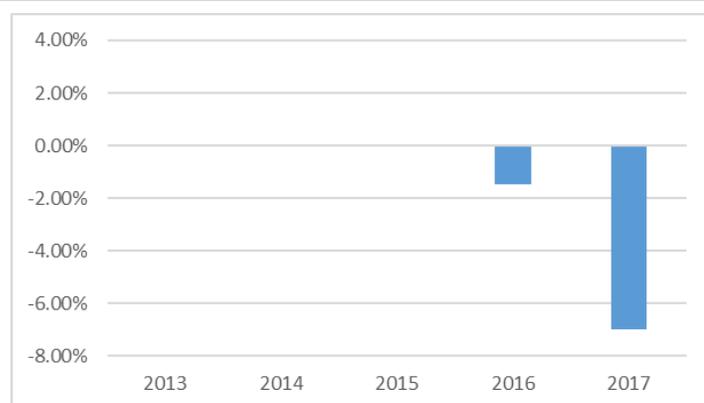
Charges taken from the fund under specific conditions

Performance Fee: For each calculation period, a performance fee shall be payable in the amount of 20% on the appreciation of the Fund's GAV over the previous HWM. Fee is payable on a quarterly basis.

The **on-going charges** figure is based on the expenses for the year ending December 2017. This figure may vary from year to year. It excludes, Performance fees and Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more detailed information about charges and how these are calculated, please see the Prospectus and the Fund's Offering Supplement. The section entitled "Practical Information" below explains how you may obtain a free copy of the Prospectus, the Fund's Offering Supplement and other useful information.

Past Performance



- The chart on the left shows the Class A Shares' performance for the given year in EUR over the period displayed in the chart.
- It is expressed as a percentage change of the net asset value at each year-end on the basis that any distributable income of the Fund has been reinvested.
- The performance data includes tax, on-going charges and portfolio transaction costs but excludes any entry and exit charges.
- Class A Shares were launched in September 2015.
- Past performance is not a reliable indicator of future results.

Practical Information

- The Fund's custodian is Zarattini International Ltd. This Key Investor Information document is specific to the Class A Shares in the Fund. However, the Prospectus, annual and half-yearly financial reports are prepared for the Company. The Prospectus is supplemented by an Offering Supplement specific to each sub-fund including the Fund.
- The Class A Shares in the Fund may be acquired on any Subscription Day, being every Business Day. Similarly, the Class A Shares in the Fund may be redeemed on any Redemption Day, being every Business Day.
- The Fund's assets and liabilities as well as its legal liability are segregated from other sub-funds of the Company.
- Further information about the Fund can be obtained from the Prospectus and related offering supplement as well as the latest annual and half-yearly financial reports (once available). These documents are available free of charge in English. They can be provided along with other information, such as the NAV per shares, by Calamatta Cuscheri Fund Services Limited.
- The Fund is subject to Maltese tax laws. Depending on your country of residence, this might have an impact on how you are taxed on your investment. For further details, please speak to an adviser.
- Gamma Capital Markets Limited may be held liable solely based on any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- Investors may switch investment to any other sub-fund of the Company. The Directors reserve the right to charge a Switching Fee.
- Details of the remuneration policy of Gamma Capital Markets Limited will be available on www.gammacm.com.mt. A hard copy of the remuneration policy is available upon request and free of charge from the registered office of Gamma Capital Markets Limited.

Authorisation: The Fund is authorised in Malta and regulated by the Malta Financial Services Authority (the "MFSA"). Gamma Capital Markets Limited is authorised in Malta and regulated by the MFSA.

Date of KIID: This Key Investor Information document is accurate as at 23/02/2018.