

# KEY INVESTOR INFORMATION

This document provides you with key investor information about the Class A Shares of High Yield Bond Fund (the “Fund”) a sub-fund of EIGER SICAV p.l.c. (the “Company”). It is not marketing material. The information is required by law to help you to understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## High Yield Bond Fund, a sub-fund of EIGER SICAV p.l.c.

**Class A Shares ISIN Number: MT7000023487**

This Fund is managed by Gamma Capital Markets Limited.

### Objectives and Investment Policy

The **Investment Objective** of the Fund is to generate absolute returns.

The Investment Manager shall invest primarily in a diversified portfolio of: (i) listed corporate and/or government bonds and other debt instruments; (ii) UCITS Funds; and (iii) eligible ETFs. The investment process will be based on a combination of quantitative analysis, technical analysis and fundamental analysis.

The Fund is not expected to have any bias towards any specific industrial, geographic or other market sector.

The Fund is expected to focus on high yield corporate bonds of any maturity date (mainly, but not limited to, bonds denominated in EUR, CHF, USD, GBP, JPY and/or CAD), but may also invest in other types of debts instruments such as other types of bonds, debentures, notes, fixed income and/or money market instruments.

Where the Fund invests in collective investment schemes managed by the Investment Manager, the Investment Manager shall re-imburse the Fund any Investment Management Fee and/or Performance Fee, as well as any applicable Subscription and/or Redemption Fees, received in connection with the Fund’s investment in the target collective investment scheme.

Subject to the “Investment and Borrowing Restrictions” set out

in the Offering Supplement, the Fund will not implement any specific allocation thresholds in respect of the assets it may invest in.

For temporary or defensive purposes, the Fund may invest in short-term fixed income instruments, government bonds, treasury bills money market funds, cash and cash equivalents. The Fund may also hold cash and cash equivalents on an ancillary basis or cash management purposes, pending investment in accordance with its Investment Policy and to meet operating expenses and redemption requests.

The Investment Manager is also expected to invest in exchange traded and/or OTC FDIs (including options, forwards, futures, CFDs and swaps) and ETFs for investment and hedging purposes and the reduction of risk. The Fund will bear the associated costs and fees in connection with the use of such instruments. These fees will generally be payable to counterparties in OTC FDIs. Such counterparties are not expected to be related to the Company and/or the Investment Manager. The Company may also enter into foreign exchange linked OTC FDIs with the Custodian.

Shareholders may redeem their Investor Shares on any Redemption Day which shall be every Business Day. It is anticipated that any interest income generated by the Fund will be re-invested. The Fund should be viewed as a medium to long term investment.

### Risk and Reward Profile



The Fund’s rating reflects the nature of the expected investments and the corresponding risks to which the Fund is exposed, and places the Fund in category 4. It should be noted that even the lowest category on the indicator does not mean that the Fund is risk free. Simulated data is used in calculating the synthetic indicator and may not be a reliable indication of the future risk profile of the Fund. Various risk factors, including the risk factors below, may affect the value of the Fund’s investments and expose the Fund to losses. Furthermore, the rating shown is not guaranteed and may change over time.

**Exchange Rate Risk** - The Fund’s performance may be adversely affected by variations in the exchange rates between the base currency of the Fund and the currency in which the investments were made.

**Credit Risk** – money market instruments, bonds or other debt instruments held for a fund involve credit risk represented by the possibility of default by the issuer.

**Counterparty Risk** – A counterparty (i.e. any institution providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments) may become insolvent and may fail fulfilling its obligations to the Fund.

**Operational Risk** – If a custodian or sub-custodian appointed by or on behalf of the Fund were to become insolvent, or act negligently or fraudulently this could lead to the substantial loss of securities held in custody for the Fund.

**Liquidity Risk** – Certain types of assets or securities may be difficult to buy or sell, particularly during adverse market conditions. This may affect the ability to obtain prices for the assets and may therefore prevent the raising of cash to meet redemptions of Investor Shares.

**For more information regarding risks, please see the Prospectus and Offering Supplement in the section entitled “Risk Factors”. The section entitled “Practical Information” below explains how you may obtain a free copy of the Prospectus and other useful information.**

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

**Entry Charge** Nil

This is the maximum that might be taken out of your money before it is invested.

**Exit Charge** Up to 2%

This is the maximum that might be taken out of your money before the proceeds of your investments are paid out.

### Charges taken from the Fund over each year

**Ongoing charge[\*]** 2.82% *including charges of target CISs.*

[\* estimated]

### Charges taken from the Fund under specific conditions

**Performance Fee** For each Calculation Period, a Performance Fee shall be payable in the amount of 15% on the appreciation of the Fund's GAV over the previous HWM. The Performance Fee is calculated on a "high water mark" basis.

The **ongoing charges** figure is an estimate of the expenses since the Class A Shares have no past performance. This figure may vary from year to year. It excludes:

- performance fees;
- portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

**For more detailed information about charges and how these are calculated, please see the Prospectus and the Fund's Offering Supplement. The section entitled "Practical Information" below explains how you may obtain a free copy of the Prospectus, the Fund's Offering Supplement and other useful information.**

## Past Performance

There is unfortunately insufficient data to provide a useful indication of past performance.

## Practical Information

- The Custodian is Zarattini International Ltd. This Key Investor Information document is specific to the Class A Shares in the Fund. However, the Prospectus, annual and half-yearly financial reports are prepared for the Company. The Prospectus is supplemented by an Offering Supplement specific to each sub-fund including the Fund. The Class A Shares are available to all investors.
- The Class A Shares in the Fund may be acquired on any Subscription Day, being every Business Day. Similarly, the Class A Shares in the Fund may be redeemed on any Redemption Day, being every Business Day.
- The Fund's assets and liabilities as well as its legal liability are segregated from other sub-funds of the Company.
- Further information about the Fund can be obtained from the Prospectus and related offering supplement as well as the latest annual and half-yearly financial reports (once available). These documents are available free of charge in English. They can be provided along with other information, such as the NAV per Share, by Calamatta Cuschieri Fund Services Limited.
- The Fund is subject to Maltese tax laws. Depending on your country of residence, this might have an impact on how you are taxed on your investment. For further details, please speak to an adviser.
- Gamma Capital Markets Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- Investors may switch investment to any other sub-fund of the Company. The Directors reserve the right to charge a Switching Fee.
- Details of the remuneration policy of Gamma Capital Markets Limited will be available on [www.gammacm.com.mt](http://www.gammacm.com.mt). A hard copy of the remuneration policy is available upon request and free of charge from the registered office of Gamma Capital Markets Limited.

**Authorisation:** The Fund is authorised in Malta and regulated by the Malta Financial Services Authority (the "MFSA"). Gamma Capital Markets Limited is authorised in Malta and regulated by the MFSA.

**Date of KIID:** This Key Investor Information document is accurate as at 13/02/2019.