

# KEY INVESTOR INFORMATION

This document provides you with key investor information about the Class A Shares of the EIGER MUST Fund (the “Fund”) a sub-fund of EIGER SICAV p.l.c. (the “Company”). It is not marketing material. The information is required by law to help you to understand the nature and risks of investing in the Fund. You are advised to read it, so you can make an informed decision about whether to invest.

## Eiger MUST Fund, a sub-fund of Eiger SICAV p.l.c.

**Class A Shares ISIN Number: MT7000013009**

This Fund is managed by Gamma Capital Markets Limited.

### Objectives and Investment Policy

**The Investment Objective** of the Fund is to achieve long-term capital growth through the investment primarily in transferable securities and financial derivative instruments.

**The Investment Policy** of the Fund is to invest either directly or through eligible collective investment schemes primarily in a diversified portfolio of listed transferable securities including (a) equities; (b) bonds (including corporate and sovereign bonds as well as other forms of securitised debt); (c) currencies (through the use of futures and other FDIs which are quoted on regulated exchanges or traded in the OTC market); (d) indices (including, but not limited to, the S&P 550, DAX, FTSE MIB, IBEX 35, EUROSTOXX50 and SMI) without having a high exposure to any one particular index; (e) eligible ETFs; and (f) eligible ETCs in the form of debt securities and collective investment schemes, consisting of energy, industrial metals and precious metal commodities.

The Fund may invest up to (i) 80% of total assets in debt securities and money market instruments; (ii) 40% of total assets in equities; (iii) 20% of total assets in FDIs (calculated on the basis of the market value of the FDI); and (iv) 50% of total assets in ETFs and ETCs.

The Investment Manager will invest in bonds that have a credit rating of at least “B-” by S&P, provided that the Fund may invest a maximum of 10% of its assets in non-rated bonds.

The bond portfolio of the Fund is expected to have an average duration of 1 to 12 years. Investments in the equities of small capitalisation companies shall not exceed 25% of the total assets of the Fund and investments in all equities shall not exceed 40% of the total assets of the Fund.

The Fund will generally invest in assets denominated in EUR, CHF, USD and GBP. The Fund will also bear the associated costs and fees in connection with the use of such instruments.

The Shareholders may redeem their Investor Shares on any Redemption Day which shall be every Business Day. It is anticipated that any interest income generated by the Fund will be re-invested. The Fund should be viewed as a medium to long term investment.

### Risk and Reward Profile



The indicator measures the risk of price fluctuations in the sub-fund certificates based on the last 5 years volatility and places the sub-fund in category 4. Please note that category 1 does not mean a risk-free investment. Historical data, is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the UCITS, as the category might change in the future. These risk factors, which include below, may affect the value of the Sub-Fund’s investments / expose the Sub-Fund to losses:

**Exchange Rate Risk** - The Fund’s performance may be adversely affected by variations in the exchange rates between the base currency of the Fund and the currency in which the investments were made.

**Credit Risk** – money market instruments, bonds or other debt instruments held for a fund involve credit risk represented by the possibility of default by the issuer.

**Liquidity Risk** – Certain types of assets or securities may be difficult to buy or sell, particularly during adverse market conditions. This may affect the ability to obtain prices for the assets and may therefore prevent the raising of cash to meet redemptions of Investor Shares.

**Counterparty Risk** – A counterparty (i.e. any institution providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments) may become insolvent and may fail fulfilling its obligations to the sub-fund.

**Operational Risk** – If a custodian or sub-custodian appointed by or on behalf of the Fund were to become insolvent, or act negligently or fraudulently this could lead to the substantial loss of securities held in custody for the Fund.

**For more information regarding risks, please see the Fund's Prospectus in the section entitled “Risk Factors”. The section entitled “Practical Information” below explains how you may obtain a free copy of the Prospectus and other useful information.**

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

**Entry Charge** Up to 2%

This is the maximum that might be taken out of your money before it is invested.

**Exit Charge** Up To 2%

This is the maximum that might be taken out of your money before the proceeds of your investments are paid out.

### Charges taken from the Fund over each year

**Ongoing charge** 3.74%

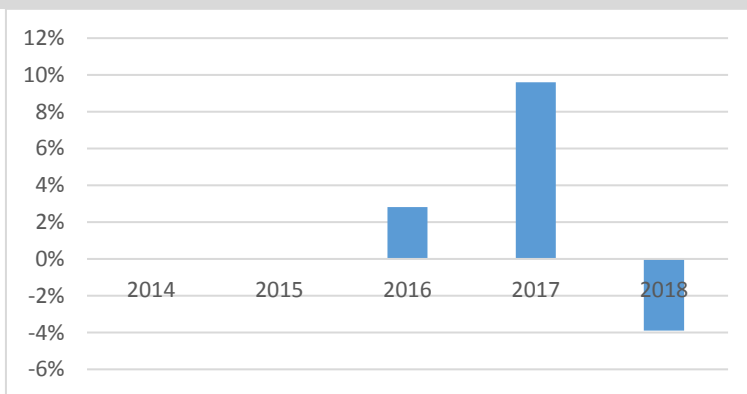
### Charges taken from the Fund under specific conditions

**Performance fee** For each calculation period, a performance fee shall be payable in the amount of 20% on the appreciation of the Fund's GAV over the previous HWM. The Performance Fee shall be payable quarterly.

The **on-going charges** figure is based on the expenses for the year ending December 2017. This figure may vary from year to year. It excludes, Performance fees and Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more detailed information about charges and how these are calculated, please see the Prospectus and the Fund's Offering Supplement. The section entitled "Practical Information" below explains how you may obtain a free copy of the Prospectus, the Fund's Offering Supplement and other useful information.

## Past Performance



- The chart on the left shows the Class A Shares' performance for the given year in EUR over the period displayed in the chart.
- It is expressed as a percentage change of the net asset value at each year-end on the basis that any distributable income of the Fund has been reinvested.
- The performance data includes tax, on-going charges and portfolio transaction costs but excludes any entry and exit charges.
- Class A Shares was launched in September 2015.
- Past performance is not a reliable indicator of future results.

## Practical Information

- The Fund's custodian is Zarattini International Ltd. This Key Investor Information document is specific to the Class A Shares in the Fund. However, the Prospectus, annual and half-yearly financial reports are prepared for the Company. The Prospectus is supplemented by an Offering Supplement specific to each sub-fund including the Fund. The Class A Shares are available to all investors.
- The Class A Shares in the Fund may be acquired on any Subscription Day, being every Business Day. Similarly, the Class A Shares in the Fund may be redeemed on any Redemption Day, being every Business Day.
- The Fund's assets and liabilities as well as its legal liability are segregated from other sub-funds of the Company.
- Further information about the Fund can be obtained from the Prospectus and related offering supplement as well as the latest annual and half-yearly financial reports (once available). These documents are available free of charge in English. They can be provided along with other information, such as the NAV per Share, by Calamatta Cuschieri Fund Services Limited.
- The Fund is subject to Maltese tax laws. Depending on your country of residence, this might have an impact on how you are taxed on your investment. For further details, please speak to an adviser.
- Gamma Capital Markets Limited may be held liable solely based on any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- Investors may switch investment to any other sub-fund of the Company. The Directors reserve the right to charge a Switching Fee.
- Details of the remuneration policy of Gamma Capital Markets Limited will be available on [www.gammacm.com.mt](http://www.gammacm.com.mt). A hard copy of the remuneration policy is available upon request and free of charge from the registered office of Gamma Capital Markets Limited.

**Authorisation:** The Fund is authorised in Malta and regulated by the Malta Financial Services Authority (the "MFSA"). Gamma Capital Markets Limited is authorised in Malta and regulated by the MFSA.

**Date of KIID:** This Key Investor Information document is accurate as at 08/02/2019.